

Department of Administration

Division of Banking and Financial Institutions

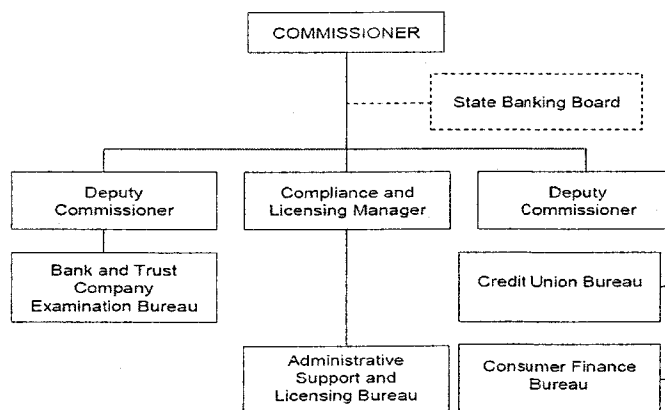
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Division Structure



Total FTE - 39.00 HB2 FTE - 39.00

Background

- Charter, supervise and examine 64 banks and 9 credit unions with combined assets of \$21.2 billion
- License and examine 1300 residential mortgage brokers, mortgage lenders and loan originators
- License and examine 230 consumer loan companies, deferred deposit lenders, title lenders, and sales finance companies

3

Legal Authority & Funding

32-1-211(2)(a), MCA	Banks
32-3-203(1), MCA	Credit Unions
32-9-121(1), MCA	Mortgage Brokers, Lenders, Loan Originators
31-7-711 (1), MCA	Deferred Deposit Lender
31-1-810 (1), MCA	Title Lender
32-5-403 (1), MCA	Consumer Loans
31-1-212 (1), MCA	Sales Finance Companies

- Funded 100% through fees and assessments
- No General Funds used

4

Services & Programs

Banking Bureau

- Charter, regulate, and supervise state-chartered banks
- Coordinate examinations with federal regulators

Credit Union Bureau

- Charter, regulate, and supervise state-chartered credit unions
- Coordinate examinations with federal regulators

5

Services & Programs *continued*

Consumer Finance Bureau

- Supervise and regulate non-depository institutions
- Ensure compliance with Montana law and protection of consumers
- Coordinate multi-state examinations with other state banking departments

6

Services & Programs *continued*

Licensing Bureau

- License non-depository institutions
- Provide Montanans with a consumer complaint process involving any licensed or unlicensed banking institution
- Administrative support to division

7

Key Accomplishments

- No bank failures in Montana
- Reaccredited by the Conference of State Bank Supervisors (CSBS)
- Transitioned 1200 mortgage licensees to Nationwide Mortgage Licensing System (NMLS) by deadline
- Returned \$189,000 to Montana residents

8

Priorities

- Maintain close supervision over banks and credit unions
- Continue oversight of mortgage industry
- Cross train staff to maximize efficiency and create career opportunities

9